

ENDEAVOUR OPERATING CORPORATION, *ET AL.*
CASE NO. 14-12308 (JOINTLY ADMINISTERED)

January 26, 2015

TO: ALL HOLDERS OF 7.5% CONVERTIBLE BONDS CLAIMS, CONVERTIBLE NOTES CLAIMS AND GENERAL UNSECURED CLAIMS AGAINST ENDEAVOUR OPERATING CORPORATION, *ET AL.* (Holders of Claims in Class 5, Class 6 and Class 7)

FROM: THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF ENDEAVOUR OPERATING CORPORATION, *ET AL.*

RE: RECOMMENDATION IN FAVOR OF ACCEPTANCE OF PLAN OF REORGANIZATION

On October 10, 2014 (the "Petition Date"), the Debtors each filed petitions for relief under Chapter 11 of the Bankruptcy Code. The Debtors filed a joint plan of reorganization and a disclosure statement on November 17, 2014.

On December 11, 2014, the United States Trustee for the District of Delaware appointed the Committee. On December 22, 2014, the Debtors forwarded a solicitation package in connection with the Plan [D.I. 304] which includes, among other things, the approved Disclosure Statement [D.I. 305] and a ballot for casting votes in connection with the Plan.

THE COMMITTEE RECOMMENDS THAT YOU VOTE IN FAVOR OF THE PLAN.

If you have not received a Ballot in connection with the Plan, you may request one from the Debtors' Voting Agent, Kurtzman Carson Consultants LLC, by telephone at (866) 967-0263. PLEASE READ THE DIRECTIONS ON THE BALLOT CAREFULLY AND COMPLETE YOUR BALLOT IN ACCORDANCE WITH THE PROCEDURES DESCRIBED THEREIN. IN ORDER TO BE COUNTED, BALLOTS MUST BE ACTUALLY RECEIVED BY THE DEBTORS' VOTING AGENT, KURTZMAN CARSON CONSULTANTS LLC, BY JANUARY 30, 2015 AT 5:00 P.M. (PREVAILING EASTERN TIME). BALLOTS WILL NOT BE ACCEPTED BY TELECOPY, FASCIMILE, E-MAIL, OR OTHER ELECTRONIC MEANS OF TRANSMISSION. If you have questions about how to properly complete your ballot, please contact Kurtzman Carson Consultants LLC at (866) 967-0263.

THE FOREGOING IS NOT INTENDED AS A SUBSTITUTE FOR THE PLAN AND DISCLOSURE STATEMENT. ALL UNSECURED CREDITORS SHOULD READ THE PLAN AND THE DISCLOSURE STATEMENT IN THEIR ENTIRETY AND, IN CONSULTATION WITH THEIR ADVISORS, MAKE AN INDEPENDENT JUDGMENT REGARDING WHETHER TO ACCEPT OR REJECT THE PLAN.